

SEPTA Information

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Pre-Tax Transit Savings - Yet Another “Green” Benefit of Riding SEPTA

In addition to reducing traffic congestion and improving air quality, riding SEPTA promotes another green advantage, more green in your pocket. The economic stimulus package signed into law by President Obama doesn't just provide funding for transit agencies — it also provides pre-tax savings for those who ride the transit systems. The law raises the amount of pretax income that workers who use public transportation and who enroll in employer-sponsored commuter benefits can use to pay for their daily commute on SEPTA. That means an increase in employer and individual employee cost savings benefits. The Federal Stimulus Package increases the pre-tax transit benefit from \$120 to \$230 a month per employee, depending on to their commuting costs. This increase goes into effect immediately. By taking advantage of the pre-tax transit benefit, SEPTA riders can protect the money they spend on their bus, train or trolley commute from federal income tax and FICA taxes, saving them hundreds of dollars over the course of the year. The increased maximum brings parity to the financial incentive to take public transportation and finally matches the pretax allowance for parking. Employees may simultaneously receive both subsidized parking and mass transit benefits. SEPTA offers four programs for corporations that want to provide Transit Benefits for their employees. For more information call 215-580-7138 or visit www.thecommuterschoice.com.